

# LOAN PRORATION - UNDERGRADUATE STUDENTS

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Under 34 CFR 685.203(a),(b),(c), federal regulations require schools to prorate the Federal Direct Stafford Loan amount for **graduating undergraduate students** when their final period of enrollment is less than a full academic year. Graduating seniors who are **only attending one semester** of the academic year may have their Federal Direct Stafford Loans prorated based on the number of credit hours remaining in their program of study. For more information on this policy, please visit [www.asurams.edu](http://www.asurams.edu) (<http://www.asurams.edu>) or the Office of Financial Aid during regular business hours.

Loan proration requirements do not apply to graduate or professional certificate students.